

LOBBYING AND TRADE ASSOCIATIONS

Contribution to associations

Contribution to associations



Bangchak Corporation Public Company Limited recognizes the importance of corporate social initiatives in accordance with sustainable development guidelines. This acknowledgement is put into action by connecting with network partners and members in relevant trade associations and organizations established for various economic, environmental, and social benefits, in order to contribute to their sustainable development. Accordingly, Bangchak has supported policy implementation and shared knowledge regarding the energy industry and Thailand's sustainable, low-carbon growth, through various working committees within these organizations and alongside its partners.

Contribution to associations

Bangchak Corporation Public Company Limited provides supports to potential mission-specific organizations, associations and institutions by advocating policies and operational guidelines and participating in panels, advisors and working committees in order to contribute benefits to Thailand and society. In each year Bangchak Corporation PCL provided supports to several significant associations and organization as the followings;



Association / Organization	Type	TOTAL SPEND (BAHT)			
		FY 2022	FY 2023	FY 2024	FY 2025
Oil Spill Response Limited (OSRL)	Trade association	0	0	1,053,945	10,059,889
Petroleum and Energy Institute of Thailand (PTIT)	Tax exempt group	712,789	897,827	921,404	918,272
Oil Industry Environmental Safety Group Association (IESG)	Trade association	919,000	1,128,000	842,000	837,000
UN Global Compact Network Thailand (UNGCNT)	Tax exempt group	326,899	700,000	700,000	641,667
The Federation of Thai Industries (FTI)	Tax exempt group	187,250	180,000	180,000	360,000
Thailand Business Council for Sustainable Development (TBCSD)	Tax exempt group	250,000	250,000	250,000	250,000
Thai Institute of Directors (Thai IOD)	Tax exempt group	535,000	13,551	28,224	64,981
Thai-Norwegian Chamber of Commerce (TNCC)	Trade association	0	50,000	20,000	25,000
Thai Listed Companies Association (TLCA)	Tax exempt group	26,750	25,000	25,000	25,000
The Association of GC Headquarters of Thailand (QCHQ)	Trade association	0	5,000	17,000	20,000
Employers' Confederation of Thailand (ECOT)	Trade association	0	10,000	0	5,000
Thailand Carbon Neutral Network (TCNN)	Trade association	0			20,000

Contribution to associations

Bangchak Corporation Public Company Limited provides supports to potential mission-specific organizations, associations and institutions by advocating policies and operational guidelines and participating in panels, advisors and working committees in order to contribute benefits to Thailand and society. In each year Bangchak Corporation PCL provided supports to several significant associations and organization as the followings;



Association / Organization	Type	TOTAL SPEND (BAHT)			
		FY 2022	FY 2023	FY 2024	FY 2025
The Renewable Energy (RE100) Association	Trade association	0	5,000	0	2,000
The Thai Chamber of Commerce	Trade association	24,610	23,000	23,000	0
Carbon Markets Club (CMC)	Tax exempt group	218,899	0	0	0
European Automobile Manufacturers Association (ACEA)	Trade association	0	0	42,944	0
Thai National Shippers' Council (TNSC)	Trade association	0	25,000	25,000	0
Institute of Internal Auditors Thailand (IIA)	Trade association	0	10,000	10,000	0
Technology Promotion Association (Thailand-Japan) (TPA)	Trade association	0	2,804	2,804	0
XLAB Digital Co., Ltd.	Trade association	0	300,000	0	0
Energy Institute (EI)	Trade association	0	21,770	0	0
Electric Vehicle Association of Thailand (EVAT)	Trade association	0	20,000	0	0
Board of Trade of Thailand	Trade association	0	24,000	50,000	0
International Air Transport Association (IATA)	Trade association	0	0	739,450	0
ESRI (Thailand) Co. Ltd	Trade association	0	35,500	0	0

Contribution to associations



Bangchak Corporation Public Company Limited provides supports to potential mission-specific organizations, associations and institutions by advocating policies and operational guidelines and participating in panels, advisors and working committees in order to contribute benefits to Thailand and society. In each year Bangchak Corporation PCL provided supports to several significant associations and organization as the followings;

CONTRIBUTION	TOTAL SPEND (BAHT)			
	FY 2022	FY 2023	FY 2024	FY 2025
Trade associations or tax-exempt groups	3,201,197	3,726,452	4,930,771	13,228,809

Contribution to associations



Bangchak Corporation Public Company Limited actively participates in a number of trade associations and industry organizations to exchange knowledge, share industry perspectives, and support collaborative initiatives. The following are the Company's top three key trade association memberships.

ORGANIZATIONS	TOTAL SPEND IN FY 2025 (BAHT)
Oil Spill Response Limited (OSRL) Oil Spill Response Limited (OSRL) is the world's largest industryfunded cooperative dedicated to oil spill preparedness and response. OSRL provides global services including emergency response to oil spills (24/7), preparedness planning and consultancy, training and exercises, and equipment provision and technical support. There are over 170 organizations worldwide member, including major oil and gas companies. Bangchak and OSRL signed an MoU to enhance oil spill response capabilities in Thailand, share knowledge and technology for emergency preparedness, support equipment and personnel for incident response, and strengthen collaboration between the Thai oil industry and international experts. The terms include the provision of material and personnel support from OSRL to IESG members in Thailand. https://www.oilspillresponse.com?utm_source=chatgpt.com	10,059,889
Petroleum and Energy Institute of Thailand (PTIT) The Petroleum Institute of Thailand (PTIT) is a neutral, independent, non-profit organization established in September 1985, with a mission to foster better understanding of the petroleum, petrochemical, and related industries in Thailand with emphasis on human resources development, information services, technical services, public policy and regulatory support, to ensure sustainable development and competitiveness of the industry and the country. With continuous support from government, academic and private sectors, including Bangchak Corporation Public Company Limited, PTIT has over the years earned recognition as an instrumental advocate of accurate and timely information, social responsibility, as well as multilateral dialogue among concerned parties for the promotion of sound and practical policies and regulations. https://www.ptit.org?utm_source=chatgpt.com	918,272
Oil Industry Environmental Safety Group Association (IESG) IESG Association has a mission to work with members which include Bangchak Corporation Public Company Limited in the area of incident prevention and preparedness for effective responding to oil spill incident as well as to create credibility towards society through the following actions. 1) Develop human resources' knowledge and ability through arranging training for members and concerned parties. 2) Promote and support members and concerned parties to operate with standard. 3) Maintain the readiness of oil spill response equipment at all times. 4) Strengthen collaborative networking with relevant government agencies and organizations, in-country and internationally, to develop knowledge and capability for managing emergency situation. https://www.iesg.or.th?utm_source=chatgpt.com	837,000

Lobbying and Trade Associations-Climate Alignment

Management system in place for lobbying activities and trade association memberships



Bangchak Corporation Public Company Limited has established a management system to govern climate-related public policy engagement, lobbying activities, and trade association memberships. The system ensures that these activities are conducted through a structured governance process, including pre-engagement screening, periodic review, monitoring, and oversight by the Company's climate-related committees. It applies across all subsidiaries, business areas, and operational jurisdictions.

Bangchak's Position Statement

Bangchak Corporation Public Company Limited is committed to ensuring that all climate-related public policy engagement and lobbying activities—whether conducted directly or through trade associations—are consistent with the Paris Agreement's goal of limiting global warming to 1.5°C, Thailand's Nationally Determined Contributions (NDCs), and the Group's BCP NET strategy toward Net Zero GHG Emissions by 2050. The Company supports science-based climate policies and will not advocate for, support, or promote climate-related public policy positions that are materially inconsistent with these commitments.

Supporting public evidence of this position in practice

Climate-related Public Policy Issue	Bangchak's Position	Description	Evidence
Thailand's Mandatory Carbon Pricing mechanism (excise carbon tax, THB 200/tCO2e)	Supports the implementation of carbon pricing mechanisms.	Signed MOU with the Excise Department, Chulalongkorn University, and PTTOR to drive carbon tax awareness.	Excise Dept–Bangchak Carbon Tax MOU, Feb 2025
Future carbon-tax administration infrastructure	Supports the development of an efficient carbon tax administration system.	Joined the Excise Department and oil-industry partners to build an integrated data-linkage system supporting future carbon taxation.	Bangchak–Excise Dept Data-Linkage System
ASEAN Common Carbon Framework (regional carbon-market standard)	Supports regional cooperation to harmonize carbon market standards.	Hosted the ACCF Steering Committee via the Carbon Markets Club.	CMC Hosts ACCF Steering Committee, Jul 2025
Thailand's transition from voluntary to compliance-based carbon markets (ETS, carbon tax)	Supports the development of ETS and carbon tax.	Shared perspectives on the draft Climate Change Act at APPEC 2025.	Bangchak at APPEC 2025
Thailand's proposed 1% SAF blending mandate (effective 2026)	Supports policies promoting SAF adoption.	Publicly backed the proposed mandate at ASAFA IPS Thailand 2025.	Bangchak SAF Ecosystem, ASAFA IPS 2025

Governance framework for public policy engagement with clear accountabilities up to executive level



Bangchak Corporation Public Company Limited has board of director and executive management responsible for the oversight and management of climate-related lobbying activities and trade association [tcf-d-report-2026](#)

Level	BCP Representative(s)	Accountabilities
Board of Directors	Sustainability and Corporate Governance Committee (SCGC)	Provides Board-level oversight of public policy engagement, direct lobbying, and trade association memberships; reviews reported misalignments and approves corrective actions. Misaligned activities are escalated to the SCGC, which may recommend corrective actions, including withdrawal from certain associations.
President & CEO	Group Chief Executive Officer and President (CEO)	Chairman of the Sustainability Policy Committee (SPC) , creating climate change strategies under the BCP NET framework to achieve net-zero GHG emissions by 2050. Provide policy and strategy direction for the company's business in accordance with the mission corporate culture, with responsibility to stakeholders, including economic, social, and environmental aspects especially climate change and climate-related risks and opportunities in accordance with the international sustainability direction to ensure the organization's sustainability.
Senior Executive Vice President	Corporate Strategy and Business Development	- Secretary of Transformation and Risk Management Committee (STAR) Board member of the Sustainability Policy Committee (SPC) Consultant of the Sustainability Management Committee (SMC)
	Sustainability Management and Corporate Communication	Board member of the Sustainability Policy Committee (SPC) Chairman of the Sustainability Management Committee (SMC), conduct work plans and manage various groups of stakeholders to bring innovation and use GHG management tools within the Bangchak to achieve net-zero GHG emissions by 2050 including prepare climate strategy and manage opportunities and risks arising from climate change, encourage work processes and development plans or events to increase awareness and understanding of sustainability. Chairman of Carbon Markets Club (CMC)
All levels above (SCGC, SPC, SMC)	-	All lobbying proposals are subject to pre-engagement screening by the climate-related committees, comprising SCGC, SPC, and SMC.
Employee level	Climate Solutions Division	Enhances Climate Change Strategy as well as manages climate-related risk and opportunities simultaneously. Driving Net Zero achievement by collaboration among Bangchak Group to define target along with roadmap, monitoring , evaluating together with exploring reduction solutions. Managing GHG emission data collection/system, verification, climate-related report including data disclosure.

Reviewing and monitoring process to assess whether public policy engagements and lobbying are aligned with the Paris Agreement



Bangchak Corporation Public Company Limited has established an internal governance mechanism for reviewing, monitoring, and managing climate-related public policy engagement, direct lobbying activities, and trade association memberships. Oversight is provided through the Company's climate-related governance structure, comprising the Sustainability and Corporate Governance Committee (SCGC) at Board level, the Sustainability Policy Committee (SPC), and the Sustainability Management Committee (SMC). This governance mechanism helps ensure that the Company's climate-related policy positions and advocacy activities remain consistent with Bangchak's climate strategy, the objectives of the Paris Agreement, Thailand's Nationally Determined Contributions (NDCs), and the Company's Net Zero GHG Emissions by 2050 commitment.

Pre-engagement Screening — Direct Lobbying Activities

Prior to undertaking any climate-related lobbying and advocacy activities, Bangchak conducts a pre-engagement screening through its climate-related governance committees. The screening assesses whether the proposed position supports:

1

Net Zero Target by 2050

Association's positions must not conflict with limiting warming to 1.5°C..

2

Carbon Accounting & Footprint Assessment

Consistency with organizational (CFO) and product (CFP) level carbon accounting.

3

Investment in Clean Energy & Alternative Fuels

Consistency with Bangchak's investment in solar, biofuels, SAF and e-fuels.

4

Readiness for Climate Policy & Regulation

Preparedness for stricter climate regulation while balancing shareholder returns.

Engagements that do not meet these criteria are flagged for further review before proceeding. Bangchak also conducts annual reviews of all active climate-related lobbying activities to confirm continued alignment with the Company's climate strategy and the Paris Agreement.

Reviewing and monitoring process to assess whether public policy engagements and lobbying are aligned with the Paris Agreement



Pre-engagement Screening — Trade Association Memberships

New trade association memberships are subject to the same pre-engagement screening process described above, prior to approval. Bangchak conducts annual reviews of all existing trade association memberships, evaluating each association's climate-related policy positions and advocacy activities against the same four criteria. Where potential misalignment is identified, the matter is reported to the Sustainability and Corporate Governance Committee (SCGC) — the Board-level committee responsible for this process — for consideration of appropriate action.

Confirmed: As of the most recent annual review, no trade association membership held by Bangchak has been identified as materially misaligned with Bangchak's climate position — consistent with the Board's SCGC oversight described above.

Clear framework for addressing misalignments between trade association climate positions and our own

Bangchak Corporation Public Company Limited has established a four-step framework for addressing misalignments between the climate-related lobbying positions of trade associations and the Company's climate position. This framework is overseen by the Board through the Sustainability and Corporate Governance Committee (SCGC):



1. Initial Assessment

- Conduct a review of the climate-related policy positions of trade associations where the company holds membership
- Compare these positions against the company's own climate commitments, such as net-zero targets and alignment with the Paris Agreement (1.5°C goal).



2. Engagement & Communication

- If misalignment is identified, initiate direct engagement with the trade association to advocate for science-based climate positions.



3. Corrective Actions

- If no progress, the company may take further steps:
- Suspend or terminate membership.
- Withdraw financial support.



4. Collaborative Advocacy

- Collaborate with other like-minded companies to collectively influence trade associations toward climate-aligned positions.
- Support the formation of internal working groups within associations that promote progressive climate advocacy.

As of the most recent annual review, no trade association membership held by Bangchak has been identified as materially misaligned with Bangchak's climate position.

Responsible Conduct of Climate-related Lobbying Activities



Climate-related direct lobbying activities

Bangchak Corporation Public Company Limited conducted climate-related lobbying by collaborating with government agencies to support the development of effective climate-related policies and regulations. In 2025, Bangchak participated in the working group responsible for developing the greenhouse gas inventory and mitigation measures for the energy and transport sectors, and for industrial processes and product use (IPPU), convened by the Department of Climate Change and Environment (DCCE), which helped strengthen Thailand's climate governance and support the country's transition toward Net Zero GHG Emissions.

<https://www.dcce.go.th/9316/>

Climate policy positions and activities of trade associations

Membership in relevant trade associations, together with Bangchak's active contribution to them, is important to the Company's business operations from multiple perspectives, including strengthening and achieving the highest benefit across all dimensions of sustainability — economic, environmental, and social. Being part of these interconnected networks provides Bangchak with insight into business issues and approaches that support the best implementation of climate-related practices, with the relevant trade associations listed on the following pages.

Climate policy positions and activities of trade associations (2025)

Trade Association	Climate Policy Positions / Activities	Bangchak Representatives and Positions
 สถาบันปิโตรเลียมและพลังงานแห่งประเทศไทย Petroleum and Energy Institute of Thailand (PTIT)	Promotes cleaner fuels, CCUS policy input, and energy transition strategy.	- CEO: Chairman - VP Refinery Strategic & Business Dev.: Leadership roles
 Global Compact Network Thailand UN Global Compact Network Thailand (UNGCNT)	Promotes 17 UN SDGs; mobilizes Race to Zero; ESG integration and net-zero private-sector leadership.	SEVP Sustainability Mgmt & Corp. Comm.: Board Member
 Federation of Thai Industries (FTI)	Industry leadership in climate policy: FTI has publicly endorsed Thailand's carbon neutrality and net-zero ambitions, including support for emissions trading schemes (ETS), clean energy transition, and climate finance mechanisms.	Group Chief Executive Officer and President (CEO): Vice Chairman
 องค์กรธุรกิจเพื่อการพัฒนาอย่างยั่งยืน Thailand Business Council for Sustainable Development (TBCSD)	Drives climate mitigation and low-carbon business models; promotes waste reduction, biodiversity, and carbon labelling.	- Group Chief Executive Officer and President (CEO): Council Board - Senior Executive Vice President Sustainability Management and Corporate Communication: Associate members

Climate policy positions and activities of trade associations (2025)

Trade Association	Climate Policy Positions / Activities	Bangchak Representatives and Positions
 Thailand Carbon Neutral Network (TCNN)	Aligned with the Paris Agreement's 1.5°C goal; partners with UNFCCC's Climate Neutral Now; multi-stakeholder GHG knowledge exchange.	SEVP Sustainability Mgmt & Corp. Comm.: Committee Chair
 Thailand Renewable Energy 100 (RE100)	Advocates 100% renewable energy adoption; engages regulators on PPAs and clean energy expansion.	Senior Executive Vice President Sustainability Management and Corporate Communication: Associate members
 Carbon Markets Club	Supports carbon market development, carbon credit and REC trading mechanisms to accelerate GHG reduction and Thailand's transition toward Carbon Neutrality and Net Zero. Founded the club; 1,722 members (Dec 2025)	- Group Chief Executive Officer and President (CEO): Founder - Senior Executive Vice President Sustainability Management and Corporate Communication: Chairman
 Thailand Management Association	Supports ESG education and leadership development; encourages low-carbon economic transition strategies	Chief Transformation & Synergy Realization Officer: Council

Climate policy positions and activities of trade associations (2025)

Trade Association	Climate Policy Positions / Activities	Bangchak Representatives and Positions
 Thailand Environment Institute	Supports circular economy and youth climate literacy; promotes MRV systems and Green Label/CFP schemes.	Group Chief Executive Officer and President (CEO): Member
 Thai Listed Companies Association	Enables TCFD-aligned disclosure and ESG integration.	Corporate Affairs Specialist Executive Sustainability Management and Corporate Communication: Committee
 Thailand CCUS Alliance, TCCA	Supports the development and deployment of Carbon Capture, Utilization and Storage (CCUS) technologies in Thailand.	VP Refinery Strategic & Business Dev.: Member

Crafting a Sustainable World with Evolving Greenovation



<http://www.bangchak.co.th>



Bangchak



@Bangchak.WOW



bangchak